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Commonwealth Edison Company
Adjustments to Operating Income
For the Filing Year Ending December 31, 2014
(In Thousands)

Line No.	Description	Interest Synchronization (Sch 6 FY)	(Source)	Depreciation Rate Change (Sch 11 FY)	Collection Agency Costs (Sch 8.01)	Credit Card Expenditures (Sch 8.02)	AIP Incentive Compensation (St Ex 8.0 Att H)	LTPSAP Incentive Compensation (St Ex 8.0 Att J)	Total Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Reconciliation Adjustment	-	-	-	-	-	-	-	-
4	Return on Equity Collar Adjustment	-	-	-	-	-	-	-	-
5	Total Operating Revenue	-	-	-	-	-	-	-	-
6	Uncollectibles Expense	-	-	-	-	-	-	-	-
7	Distribution	-	-	(2,896)	-	(254)	(13,876)	(149)	(17,175)
8	Customer Accounts Expenses	-	-	-	(505)	-	(12,492)	-	(12,997)
9	Customer Services and Informational Exp.	-	-	-	-	-	-	-	-
10	Sales Expenses	-	-	-	-	-	-	-	-
11	Administrative and General Expense	-	-	-	-	-	(7,314)	(25)	(7,339)
12	Depreciation and Amortization Expense	-	-	9,127	-	-	(573)	-	8,554
13	Taxes Other Than Income	-	-	-	-	-	(2,474)	(13)	(2,487)
14	Reg Asset Amort. & Other Expense Adj	-	-	-	-	-	-	-	-
15	Pension Asset Funding Cost	-	-	-	-	-	-	-	-
16		-	-	-	-	-	-	-	-
17	Total Operating Expense	-	-	-	-	-	-	-	-
18	Before Income Taxes	-	-	6,231	(505)	(254)	(36,729)	(187)	(31,444)
19	State Income Tax	364	-	(592)	48	24	3,489	18	3,351
20	Federal Income Tax	1,213	-	(1,974)	160	80	11,634	59	11,172
21	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
22	Total Operating Expenses	1,577	-	3,665	(297)	(150)	(21,606)	(110)	(16,921)
23	NET OPERATING INCOME	\$ (1,577)	\$ -	\$ (3,665)	\$ 297	\$ 150	\$ 21,606	\$ 110	\$ 16,921

Commonwealth Edison Company
Rate Base
For the Filing Year Ending December 31, 2014
(In Thousands)

Line No.	Description	Company Pro Forma Jurisdictional Rate Base (Co. Ex. 13.05, p. 11)	Adjustments (Sch 4 FY)	Pro Forma Rate Base per Staff (Col. b+c)
	(a)	(b)	(c)	(d)
1	Distribution Plant	\$ 15,724,799	\$ (24,823)	\$ 15,699,976
2	G & I Plant	1,767,538	-	1,767,538
3	Accumulated Depreciation on Distribution Plant	(5,877,576)	(5,658)	(5,883,234)
4	Accumulated Depreciation on G & I Plant	<u>(863,268)</u>	<u>-</u>	<u>(863,268)</u>
5	Net Plant	10,751,493	(30,481)	10,721,012
6	Construction Work in Progress	-	-	-
7	Cash Working Capital	(8,576)	(107,547)	(116,123)
8	Materials & Supplies Inventories	41,057	-	41,057
9	Accumulated Deferred Income Taxes	(2,833,725)	2,713	(2,831,012)
10	Regulatory Assets & Liabilities, Net	132,646	-	132,646
11	Deferred Costs	32,762	-	32,762
12	Operating Reserves	(429,569)	-	(429,569)
13	Asset Retirement Obligation	(21,832)	-	(21,832)
14	Deferred Liabilities	(94,401)	-	(94,401)
15	Customer Deposits	(133,094)	-	(133,094)
16	Customer Advances	(68,016)	-	(68,016)
17				
18		-	-	-
19		-	-	-
20		-	-	-
21		-	-	-
22		-	-	-
23		<u>-</u>	<u>-</u>	<u>-</u>
24	Rate Base	<u>\$ 7,368,745</u>	<u>\$ (135,315)</u>	<u>\$ 7,233,430</u>

Commonwealth Edison Company
Adjustments to Rate Base
For the Filing Year Ending December 31, 2014
(In Thousands)

Line No.	Description	Cash Working Capital (Sch 10 FY)	Depreciation Rate Change (Sch 11 FY)	AIP Incentive Compensation (St Ex 8.0 Att H)	(Source)	(Source)	(Source)	(Source)	Total Rate Base Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Distribution Plant	\$ -		\$ (24,823)	\$ -		\$ -	\$ -	\$ (24,823)
2	G & I Plant	-	-	-	-	-	-	-	-
3	Accumulated Depreciation on Distribution Plant	-	(6,231)	573		-	-	-	(5,658)
4	Accumulated Depreciation on G & I Plant	-	-	-	-	-	-	-	-
5	Net Plant	-	(6,231)	(24,250)	-	-	-	-	(30,481)
6	Construction Work in Progress	-							-
7	Cash Working Capital	(107,547)	-	-	-	-	-	-	(107,547)
8	Materials & Supplies Inventories	-	-	-	-	-	-	-	-
9	Accumulated Deferred Income Taxes	-	2,566	147		-			2,713
10	Regulatory Assets & Liabilities, Net	-			-	-	-	-	-
11	Deferred Costs	-	-	-	-	-	-	-	-
12	Operating Reserves	-	-	-	-	-	-	-	-
13	Asset Retirement Obligation	-	-	-	-	-	-	-	-
14	Deferred Liabilities	-	-	-	-	-	-	-	-
15	Customer Deposits	-	-	-	-	-	-	-	-
16	Customer Advances	-	-	-	-	-	-	-	-
17	-	-	-	-	-	-	-	-	-
18	-	-	-	-	-	-	-	-	-
19	-	-	-	-	-	-	-	-	-
20	-	-	-	-	-	-	-	-	-
21	-	-	-	-	-	-	-	-	-
22	-	-	-	-	-	-	-	-	-
23	-	-	-	-	-	-	-	-	-
24	Rate Base	\$ (107,547)	\$ (3,665)	\$ (24,103)	\$ -	\$ -	\$ -	\$ -	\$ (135,315)

Commonwealth Edison Company
Revenue Effect of Adjustments
For the Filing Year Ending December 31, 2014
(In Thousands)

Line No.	Description	Per Company	Adjustments	Per Staff
	(a)	(b)	(c)	(d)
1	Present Revenues	\$ 2,317,102 ⁽¹⁾	\$ -	\$ 2,317,102 ⁽²⁾
2	Increase	<u>174,272 ⁽³⁾</u>	<u>(45,004) ⁽⁴⁾</u>	<u>129,268 ⁽⁵⁾</u>
3	Revenues	<u>\$ 2,491,374</u>	<u>\$ (45,004)</u>	<u>\$ 2,446,370</u>
4	% Increase	<u>7.52%</u>		<u>5.58%</u>
5	Adjustments:			
6	Credit Card Charges		(255)	
7	Cash Working Capital		(10,807)	
8	Depreciation Rate Change		5,862	
9	-		-	
10	-		-	
11	-		-	
12	-		-	
13	AIP Incentive Comp		(39,151)	
14	-		-	
15	-		-	
16	Collection Agency Costs		(505)	
17	-		-	
18	-		-	
19	-		-	
20	LTPSAP Incentive Comp		(187)	
21	-		-	
22	-		-	
23	-		-	
24	-		-	
25	-		-	
26	-		-	
27	Interest Synchronization		38	
28	Rate of Return (Applied to Company Rate Base)		2	
29	Gross Revenue Conversion Factor		(1)	
30	Rounding		-	
31	Total Revenue Effect of Staff Adjustments		<u>\$ (45,004)</u>	

Sources:

- (1) Schedule 7.01 FY, column (b), line 5
- (2) Schedule 7.01 FY, column (d), line 5
- (3) Schedule 7.01 FY, column (e), line 5
- (4) Schedule 7.01 FY, columns (f) + (h), line 5
- (5) Schedule 7.01 FY, column (i), line 26

Commonwealth Edison Company
Interest Synchronization Adjustment
For the Filing Year Ending December 31, 2014
(In Thousands)

Line No.	Description	Amount
	(a)	(b)
1	Rate Base	\$ 7,233,430 (1)
2	Weighted Cost of Debt	2.83% (2)
3	Synchronized Interest Per Staff	204,706
4	Company Interest Expense	<u>208,535</u> (3)
5	Increase (Decrease) in Interest Expense	<u>(3,829)</u>
6	Increase (Decrease) in State Income Tax Expense	
7	at 9.500%	<u>\$ 364</u>
8	Increase (Decrease) in Federal Income Tax Expense	
9	at 35.000%	<u>\$ 1,213</u>

(1) Source: Sch. 3 FY, column (d), line 24.

(2) Source: ComEd Ex. 13.05, p. 28, line 2.

(3) Source: ComEd Ex. 13.05, p. 28, line 3.

Commonwealth Edison Company
Gross Revenue Conversion Factor
For the Filing Year Ending December 31, 2014
(In Thousands)

Line No.	Description	Rate	With Bad Debts	Without Bad Debts
	(a)	(b)	(c)	(d)
1	Revenues		1.000000	
2	Uncollectibles	0.0000%	<u>0.000000</u>	
3	State Taxable Income		1.000000	1.000000
4	State Income Tax	9.5000%	<u>0.095000</u>	<u>0.095000</u>
5	Federal Taxable Income		0.905000	0.905000
6	Federal Income Tax	35.0000%	<u>0.316750</u>	<u>0.316750</u>
7	Operating Income		<u>0.588250</u>	<u>0.588250</u>
8	Gross Revenue Conversion Factor Per Order		<u>1.699958</u>	<u>1.699958</u>

Commonwealth Edison Company
Reconciliation Computation for the Reconciliation Year Ending December 31, 2013
For the Filing Year Ending December 31, 2014
(In Thousands)

Line No.	Description	Source	Amt	(d)	(e)	(f)	(g)
	(a)	(b)	(c)				
1a	Actual Revenue Requirement	Sch 1 RY, column (j), line 1	\$ 2,200,888				
	Revenue Requirement in effect during						
1b	Reconciliation Year	ComEd Ex. 3.01, line 1b	\$ 2,027,500				
1c	Variance - Reconciliation Before Interest	(Ln 1a) - (Ln 1b)	\$ 173,388				
1d	ROE Collar Adjustment	Sch 9 FY, column b, line 36	\$ -				
1e	Variance With Collar	(Ln 1c) + (Ln 1d)	\$ 173,388				
2	Overall Rate of Return (%)	ComEd Ex. 3.03, p. 327.	7.04%				
				<u>Variance</u>	<u>Interest Rate</u>	<u>Months</u>	<u>Interest</u>
				(Ln 1e) / 12	Ln 2/12		(c) * (d) * (e)
							<u>Surcharge (Refund)</u>
							(c) + (f)
2013							
3	Jan		\$ 14,449	0.5867%	11.5	\$ 975	\$ 15,424
4	Feb		\$ 14,449	0.5867%	10.5	\$ 890	\$ 15,339
5	Mar		\$ 14,449	0.5867%	9.5	\$ 805	\$ 15,254
6	Apr		\$ 14,449	0.5867%	8.5	\$ 721	\$ 15,170
7	May		\$ 14,449	0.5867%	7.5	\$ 636	\$ 15,085
8	Jun		\$ 14,449	0.5867%	6.5	\$ 551	\$ 15,000
9	Jul		\$ 14,449	0.5867%	5.5	\$ 466	\$ 14,915
10	Aug		\$ 14,449	0.5867%	4.5	\$ 381	\$ 14,830
11	Sep		\$ 14,449	0.5867%	3.5	\$ 297	\$ 14,746
12	Oct		\$ 14,449	0.5867%	2.5	\$ 212	\$ 14,661
13	Nov		\$ 14,449	0.5867%	1.5	\$ 127	\$ 14,576
14	Dec		\$ 14,449	0.5867%	0.5	\$ 42	\$ 14,491
15	Total	Sum of (Ln 5) thru (Ln 16)	<u>\$ 173,388</u>			<u>\$ 6,103</u>	<u>\$ 179,491</u>
				<u>Balance</u>	<u>Interest Rate</u>	<u>Months</u>	<u>Interest</u>
					Ln 4/12		(c) * (d) * (e)
							<u>Balance</u>
							(c) + (f)
2014							
16	Jan - Dec	Col G Ln 15	<u>\$ 179,491</u>	0.5867%	12	<u>\$ 12,636</u>	<u>\$ 192,127</u>
				<u>Balance</u>	<u>Interest Rate</u>	<u>Amort</u>	<u>Balance</u>
					Ln 4/12	(2)	(c) + (c) * (d) - (f)
2015							
17	Jan	Col G Ln 16	\$ 192,127	0.5867%		\$ 16,628	\$ 176,627
18	Feb	Col G Ln 17	\$ 176,627	0.5867%		\$ 16,628	\$ 161,035
19	Mar	Col G Ln 18	\$ 161,035	0.5867%		\$ 16,628	\$ 145,352
20	Apr	Col G Ln 19	\$ 145,352	0.5867%		\$ 16,628	\$ 129,577
21	May	Col G Ln 20	\$ 129,577	0.5867%		\$ 16,628	\$ 113,710
22	Jun	Col G Ln 21	\$ 113,710	0.5867%		\$ 16,628	\$ 97,749
23	Jul	Col G Ln 22	\$ 97,749	0.5867%		\$ 16,628	\$ 81,695
24	Aug	Col G Ln 23	\$ 81,695	0.5867%		\$ 16,628	\$ 65,547
25	Sep	Col G Ln 24	\$ 65,547	0.5867%		\$ 16,628	\$ 49,303
26	Oct	Col G Ln 25	\$ 49,303	0.5867%		\$ 16,628	\$ 32,965
27	Nov	Col G Ln 26	\$ 32,965	0.5867%		\$ 16,628	\$ 16,531
28	Dec	Col G Ln 27	\$ 16,531	0.5867%		\$ 16,628	\$ -
29	Variance with Interest	Sum of (Ln 17) thru (Ln 28)				\$ 199,532	
30	Remove ROE Collar Adjustment (3')	Col C Ln 1d				\$ -	To Sch 1 FY, col (i), line 4
31	Reconciliation with Interest	(Ln 29) - (Ln 30)				<u>\$ 199,532</u>	To Sch 1 FY, col (i), line 3

Commonwealth Edison Company
ROE Collar Computation for the Reconciliation Year Ending December 31, 2013
For the Filing Year Ending December 31, 2014
(In Thousands)

Line No.	Description	Per Staff	Source
	(a)	(b)	(c)
1	DS Rate Base	\$ 6,463,682	Sch 3 RY, Column (c), Ln 24
	Capital Structure		
2	Common Equity %	45.77%	ComEd Schedule D-1 FY
3	Short-Term Debt %	0.22%	ComEd Schedule D-1 FY
4	Long-Term Debt %	54.01%	ComEd Schedule D-1 FY
5	DS Equity Balance	\$ 2,958,427	Ln 1 x Ln 2
6	DS Short-Term Debt Balance	\$ 14,220	Ln 1 x Ln 3
7	DS Long-Term Debt Balance	\$ 3,491,035	Ln 1 x Ln 4
8	Cost of Short-Term Debt (%)	0.40%	ComEd Schedule D-1 FY
9	Cost of Long-Term Debt (%)	5.16%	ComEd Schedule D-1 FY
10	DS Operating Revenue	\$ 2,320,635	FERC Fm 1 Pg 300
11	Accrued Reconciliation & Collar Revenues	\$ 230,000	FERC Fm 1 Pg 300
12	Updated Reconciliation Amount (Var. bef. Collar)	\$ 173,388	Sch. 8 FY, col (c), Ln 1c
13	LIHEAP & Uncollectibles Revenue	\$ 46,023	ComEd Schedule FR A-3
14	Other Revenue	\$ 129,785	Sch. 1 RY, col (i), Ln. 2
15	DS Applicable Operating Revenue	\$ 2,347,785	Ln 10 - Ln 11 + Ln 12 - Ln 13 + Ln 14
16	Total DS Operating Expenses	\$ 1,698,271	Sch 1 RY, Column (d), Ln 18
17	DS Operating Income Before Interest & Taxes	\$ 649,514	Ln 15 - Ln 16
18	DS Short-Term Interest Expense	\$ 57	Ln 6 x Ln 8
19	DS Long-Term Interest Expense	\$ 180,137	Ln 7 x Ln 9
20	Credit Facilities Expense	\$ 2,585	Ln 1 x Credit Facilities % from ROR
21	DS Operating Income before Taxes	\$ 466,735	Ln 17 - Ln 18 - Ln 19 - Ln 20
22	Income Tax Rate (%)	41.175%	
23	DS Income Taxes	\$ 192,178	Ln 21 x Ln 22
24	Impact of ITCs & Permanent Tax Differences	\$ (7,757)	
25	DS Net Income	\$ 282,314	Ln 21 - Ln 23 - Ln 24
26	DS ROE (%)	9.54%	Ln 25 / Ln 5
	ROE Collar		
27	Allowed ROE (%)	9.20%	ComEd Schedule FR A-3
28	Maximum Allowed ROE (%)	9.70%	Ln 27 + .5%
29	Minimum Allowed ROE (%)	8.70%	Ln 27 - .5%
30	Percent Above Maximum Allowed ROE (%)	0.00%	
31	Amount Above Allowed ROE Collar	\$ -	Ln 5 x Ln 30
32	Percent Below Minimum Allowed ROE (%)	0.00%	Ln 29 - Ln 26
33	Amount Below Allowed ROE Collar	\$ -	Ln 5 x Ln 32
34	ROE Collar Adj After Tax	\$ -	Ln 31 + Ln 33
35	ROE Collar Tax Gross-up	\$ -	Ln 34 x Ln 22/(1- Ln 22)
36	ROE Collar Adj	\$ -	Ln 34 + Ln 35

Commonwealth Edison Company
Cash Working Capital Adjustment
For the Filing Year Ending December 31, 2014
(In Thousands)

<u>Line</u>	<u>Description</u> (a)	<u>Amount</u> (b)	<u>Lag (Lead)</u> (c)	<u>CWC Factor</u> (d) (c/365)	<u>CWC Requirement</u> (e) (b*d)	<u>Column b Source</u> (f)
1	Revenues	\$ 1,406,471	49.54	0.13573	\$ 190,895	Schedule 10 FY, Page 2, Column b, Line 9
2	Collections of Pass-through Taxes:					
3	Energy Assistance/Renewable Energy	46,037	0.00	0.00000	-	Line 32 below
4	Gross Receipts/Municipal Utility Tax	251,439	0.00	0.00000	-	Line 33 below
5	Illinois Excise Tax	259,399	34.33	0.09405	24,398	Line 34 below
6	City of Chicago Infrastructure Maintenance Fee	90,337	34.33	0.09405	8,497	Line 35 below
7	Total Receipts	<u>\$ 2,053,683</u>			<u>\$ 223,790</u>	Sum of Lines 1 through 6
8	Base Payroll and Withholdings	\$ 283,545	(16.19)	(0.04436)	\$ (12,577)	Schedule 10 FY, Page 2, Column b, Line 31
9	Vacation Pay Expense	-	(16.19)	(0.04436)	-	
10	Incentive Pay Expense	33,413	(239.50)	(0.65616)	(21,924)	ComEd Ex. 3.01, APP 3, Line 10
11	Employee Benefits - Pension & Benefits	153,456	(203.24)	(0.55682)	(85,448)	ComEd Ex. 3.01, APP 3, Line 11
12	Employee Benefits - Other	51,234	(4.19)	(0.01148)	(588)	ComEd Ex. 3.01, APP 3, Line 12
13	Inter-Company billings - Less Pass-throughs	84,552	(45.21)	(0.12386)	(10,473)	ComEd Ex. 3.01, APP 3, Line 13
14	Inter-Company billings - Pass-throughs	40,214	(45.21)	(0.12386)	(4,981)	ComEd Ex. 3.01, APP 3, Line 14
15	Property Leases	27,001	(2.91)	(0.00797)	(215)	ComEd Ex. 3.01, APP 3, Line 15
16	Other Operations and Maintenance Expenses	332,046	(87.33)	(0.23926)	(79,445)	Schedule 10 FY, Page 2, Column b, Line 25
17	Property/Real Estate Tax	14,446	(336.37)	(0.92156)	(13,313)	ComEd Ex. 3.01, APP 3, Line 17
18	FICA Tax	21,752	(16.19)	(0.04436)	(965)	ComEd Ex. 3.01, APP 3, Line 18
19	Federal Unemployment Tax	199	(76.38)	(0.20926)	(42)	ComEd Ex. 3.01, APP 3, Line 19
20	State Unemployment Tax	442	(76.38)	(0.20926)	(92)	ComEd Ex. 3.01, APP 3, Line 20
21	Electricity Distribution Tax	104,958	(31.13)	(0.08529)	(8,952)	ComEd Ex. 3.01, APP 3, Line 21
22	State Franchise Tax	1,671	(191.64)	(0.52504)	(877)	ComEd Ex. 3.01, APP 3, Line 22
23	City of Chicago Dark Fiber Tax	-	0.00	0.00000	-	ComEd Ex. 3.01, APP 3, Line 23
24	401K Match	-	0.00	0.00000	-	ComEd Ex. 3.01, APP 3, Line 24
25	State Public Utility Fund Tax	3,828	(38.64)	(0.10586)	(405)	ComEd Ex. 3.01, APP 3, Line 25
26	Illinois Sales and Use Tax	639	(2.51)	(0.00688)	(4)	ComEd Ex. 3.01, APP 3, Line 26
27	Chicago Sales and Use Tax	35	(228.50)	(0.62603)	(22)	ComEd Ex. 3.01, APP 3, Line 27
28	Interest Expense	204,706	(90.88)	(0.24899)	(50,969)	Schedule 6 FY, Column b, Line 3
29	State Income Tax	25,740	(37.88)	(0.10378)	(2,671)	Schedule 1 FY, Column i, Line 19
30	Federal Income Tax	22,594	(37.88)	(0.10378)	(2,345)	Schedule 1 FY, Column i, Line 20
31	Payments of Pass-through Taxes					
32	Energy Assistance/Renewable Energy	46,037	(35.71)	(0.09784)	(4,504)	ComEd Ex. 3.01, APP 3, Line 32
33	Gross Receipts/Municipal Utility Tax	251,439	(41.22)	(0.11293)	(28,395)	ComEd Ex. 3.01, APP 3, Line 33
34	Illinois Excise Tax	259,399	(4.44)	(0.01216)	(3,155)	ComEd Ex. 3.01, APP 3, Line 34
35	City of Chicago Infrastructure Maintenance Fee	90,337	(30.51)	(0.08359)	(7,551)	ComEd Ex. 3.01, APP 3, Line 35
36						
37	Total Outlays	<u>\$ 2,053,683</u>			<u>\$ (339,913)</u>	Sum of Lines 8 through 36
38	Cash Working Capital per Staff				\$ (116,123)	Line 7 plus line 37
39	Cash Working Capital per Company				(8,576)	ComEd Ex. 13.05, p. 11
40	Difference -- Adjustment per Staff				<u>\$ (107,547)</u>	Line 38 minus Line 39

Commonwealth Edison Company
Cash Working Capital Adjustment
For the Filing Year Ending December 31, 2014
(In Thousands)

<u>Line</u>	<u>Description</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Total Operating Revenues	\$ 2,446,370	Schedule 1 FY , Column i, Line 5
2	Uncollectible Accounts	-	Schedule 1 FY , Column i, Line 6
3	Depreciation & Amortization	(490,650)	Schedule 1 FY , Column i, Line 12
4	Regulatory Debits	(37,456)	ComEd Ex. 3.02, WP 3, Line 4
5	Less: Pension Asset Cost Funding	(53,473)	ComEd Ex. 3.02, WP 3, Line 5
6	Less Deferred Taxes and ITC	(152,346)	Schedule 1 FY , Column i, Line 21
7	City of Chicago Dark Fiber Tax	-	ComEd Ex. 14.02, WP 3, Line 7
8	Return on Equity	(305,974)	Line 12 below
9	Total Revenues for CWC calculation	<u>\$ 1,406,471</u>	Sum of Lines 1 through 8
10	Total Rate Base	\$ 7,233,430	Schedule 3 FY , Column d, Line 24
11	Weighted Cost of Capital	4.23%	ComEd Ex. 3.02, WP 3, Line 11
12	Return on Equity	<u>\$ 305,974</u>	Line 10 times Line 11
13	Operating Expense Before Income Taxes	\$ 1,735,010	Schedule 1 FY , Column i, Line 18
14	Payroll Expense	(316,958)	ComEd Ex. 3.02, WP 3, Line 14
15	Intercompany billings - Less Pass-throughs	(84,552)	ComEd Ex. 3.02, WP 3, Line 15
16	Intercompany billings - Pass-throughs	(40,214)	ComEd Ex. 3.02, WP 3, Line 16
17	Employee Benefits Expense - Pension and OPEB	(153,456)	ComEd Ex. 3.02, WP 3, Line 17
18	Employee Benefits Expense - Other	(51,234)	ComEd Ex. 3.02, WP 3, Line 18
19	Uncollectible Accounts	-	Schedule 1 FY , Column i, Line 6
20	Depreciation & Amortization	(490,650)	Schedule 1 FY , Column i, Line 12
21	Regulatory Debits	(37,456)	ComEd Ex. 3.02, WP 3, Line 4
22	Pension Asset Funding Cost	(53,473)	ComEd Ex. 3.02, WP 3, Line 5
23	Taxes Other Than Income	(147,970)	Schedule 10 FY, p. 1, Column b, sum line 17 through 27
24	Property Leases	(27,001)	ComEd Ex. 3.02, WP 3, Line 24
25	Other Operations & Maintenance for CWC Calculation	<u>\$ 332,046</u>	Sum of Lines 13 through 24
26	Direct O & M Payroll per Company	\$ 353,988	ComEd Ex. 3.02, WP 3, Line 26
27	less: Power Production Payroll	(1,389)	ComEd Ex. 3.02, WP 3, Line 27
28	less: Transmission Payroll	(35,527)	ComEd Ex. 3.02, WP 3, Line 28
29	less: Payroll Taxes on Supply	(114)	ComEd Ex. 3.02, WP 3, Line 29
30	less: Incentive Pay Expense	(33,413)	ComEd Ex. 3.02, WP 3, Line 30
31	Direct Payroll	<u>\$ 283,545</u>	Sum of Lines 26 through 30

Commonwealth Edison Company
Adjustment for Depreciation Rate Changes
For the Filing Year Ending December 31, 2014
(In Thousands)

Line	Description (a)	Amount (b)	Amount (b)	Source (c)
1	Depreciation Expense on Projected Plant Additions Per Staff	\$ 37,558		Ebrey WP 1.11 FY pp. 1 and 2
2	Depreciation Expense on Projected Plant Additions Per Company	<u>30,508</u>		Company Ex. 13.05, p. 20, col. (B)
3	Staff adjustment to Depreciation Expense on Projected Plant Additions		<u>\$ 7,050</u>	Line 1 minus line 2
4	Staff adjustment to Accumulated Depreciation for Projected Plant Additions		<u>\$ (7,050)</u>	Minus line 3
5	ADIT on Projected Plant Additions per Staff	\$ (13,381)		Ebrey WP 1.11 FY p 3
6	ADIT on Projected Plant Additions per Company	<u>(16,284)</u>		Company Ex. 13.05, p. 13, col. (E)
7	Staff adjustment to ADIT on Projected Plant Additions		<u>\$ 2,903</u>	Line 5 minus line 6
8	Change in depreciation expense on 2013 Plant in Service per Staff	\$ 2,077		Company Response to TEE 13.01 Attach 1, Col (G), line 24
9	Change in O&M expense on 2013 Plant in Service per Staff	(2,896)		Company Response to TEE 13.01 Attach 1, Col (H), line 24
10	Change in expense per Company	<u>-</u>		
11	Staff adjustment for change in depreciation rates on 12/31/2013 Plant in Service		<u>\$ (819)</u>	Line 8 plus line 9 minus line 10
12	Staff adjustment to Accumulated Depreciation for Change in depreciation rate for 12/31/2013 Plant in Service		<u>\$ 819</u>	Company Response to TEE 13.01 Attach 1, Col (L), line 24
13	ADIT for Change in Depreciation Rate for 12/31/13 Plant in Service per Staff	\$ (337)		Line 11 time 41.175%
14	ADIT for Change in Depreciation Rate for 12/31/13 Plant in Service per Company	<u>-</u>		
15	Staff adjustment to ADIT for Change in Depreciation Rate for 12/31/13 Plant in Service		<u>\$ (337)</u>	Line 13 minus line 14

Commonwealth Edison Company
Original Cost Determination
For the Year Ending December 31, 2013
(In Thousands)

<u>Line</u>	<u>Description</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Original Cost Plant in Service per Company	\$ 16,299,131	ComEd Ex. 3.0, p. 14
2	Rider EDA	(3,269)	ComEd Ex. 3.02, p. 2, WP 1
3	Rider PORCB	(16,503)	ComEd Ex. 3.02, p. 2, WP 1
4	Supply Administration Costs	<u>(3,769)</u>	ComEd Ex. 3.02, p. 2, WP 1
5	Original Cost Plant in Service per Staff	<u>\$ 16,275,590</u>	Sum of lines 1 through 4